

PX 623



Asheesh Birla @ashgoblue · Feb 25, 2020

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Always with the hysteria...first, Ripple and MGI are strategic partners - we are building new infrastructure together. This market development requires a ton of work, effort, and resources. Surprise, that costs money! 1/3



CoinDesk @CoinDesk · Feb 25, 2020

Payments firm @Ripple has given @MoneyGram over \$11 million dollars in the past half year on top of its existing stake, according to regulatory filings with the Securities and Exchange Commission.
coindesk.com/moneygram-got-...

@realDonaldTrump reports

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Second, feel free to do a google search on payment network incentives. Fun fact - Visa and PayPal have employed incentive programs to boost network adoption since day 1. Visa allocated a casual \$4.1B on incentives in 2019. 2/3

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Asheesh Birla
@ashgoblue

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Replying to @ashgoblue

MGI said today that they are actively expanding to new corridors, and even working to integrate RippleNet for account-to-account transfers in 2020. ODL reduces their capital costs because of the product's efficiencies, not because they are receiving any fee on the other side. 3/3

7:41 PM · Feb 25, 2020 · Twitter Web App

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